

Ref :: SD:89/90/11/12::2023-24

08.05.2023

The Vice President

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI - 400 001

Scrip Code: **532483**

The Vice President

Listing Department

National Stock Exchange of India Ltd

EXCHANGE PLAZA

Bandra-Kurla Complex, Bandra [E]

MUMBAI - 400 051

Scrip Code: **CANBK**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the Half Year ended 31.03.2023

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of the Bank on consolidated basis in the format specified in accordance with applicable accounting standards for the Half Year ended March 31, 2023.

This is for your information and records.

Yours faithfully,

**SANTOSH KUMAR BARIK
COMPANY SECRETARY**

Consolidated disclosure of related party transactions and balances for the Half Year Ended March 31, 2023

Names of related parties and their relationship with the Bank- Parent – Canara Bank

1. Names of Related parties and their relationship with the Bank- Parent – Canara Bank

Key Management Personnel –

- i) Shri. K. Satyanarayana Raju, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Shri. Brij Mohan Sharma, Executive Director
- iv) Shri Ashok Chandra, Executive Director
- v) Shri Hardeep Singh Ahluwalia, Executive Director
- vi) Shri S K Majumdar, Group Chief Finance Officer
- vii) Santosh Kumar Barik, Company secretary (w.e.f from 21st April 2023)

Parent-

- i) Canara Bank

Subsidiaries –

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.

Joint Ventures

Nil

As our entire stake of 40% in the Joint Venture (Commercial Indo Bank LLC, Moscow our Joint Venture with State Bank of India) has been sold to State bank of India on 30.11.2022, there is no financial reporting of interests in the Jojnt venture as on 31.03.2023.

Associates –

- i) Canfin Homes Ltd.



- ii) Regional Rural Banks sponsored by the Bank
- a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
 - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)
 - c) Andhra Pragathi Grameena Bank
 - d) Karnataka Vikas Grameena Bank

1.6 Remuneration to Key Management Personnel during year ended March 31, 2023 are as under:

NAME & PERIOD	DESIGNATION	2022-23	2021-22
Sri K SATYANARAYANA RAJU Upto 06.02.2023-ED From 07.02.2023-MD & CEO	Managing Director & Chief Executive Officer	39,76,235.79	29,97,945.63
Sri DEBASHISH MUKHERJEE	Executive Director	42,67,509.00	33,46,777.00
Sri BRIJ MOHAN SHARMA	Executive Director	40,48,869.70	27,17,759.37
Sri ASHOK CHANDRA From 21.11.2022	Executive Director	12,46,952.00	-
Sri HARDEEP SINGH AHLUWALIA From 07.02.2023	Executive Director	4,67,257.15	-
Sri L V PRABHAKAR Upto 31.12.2022	Ex- Managing Director & Chief Executive Officer	71,21,435.00	36,89,417.00
Ms. MANIMEKHALAI A Upto 02.06.2022	Ex-Executive Director	12,86,885.20	32,50,311.00
Sri MATAM VENKATA RAO (PLI arrears paid on July 2022)	Ex-Executive Director	96,577.13	1,03,422.87
Sri KRISHNAN S (PLI arrears paid on July 2022)	Ex-Executive Director	1,18,694.71	48,305.29
SRI S K MAJUMDAR	Group Chief Financial Officer (GCFO)	35,89,797.68	24,76,234.22
SRI VINAY MOHTA (till 21.04.2023)	Ex-Company Secretary Of The Bank	25,70,125.94	22,04,506.97
		2,87,90,339.30	2,08,34,679.35

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.

1.7 Related Party Transaction for Half-Year ended 31st March 2023

Amount in Rs Cr.							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	
Sl No	Details of the party (listed entity/subs)	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments

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	idiary) entering into the trans action	Relati onshi p of the count erpart y with the listed entity or its subsidi ary	ed by the audit commit tee	ng period	Ope ning bala nce (As on 1st Oct 2022)	Closi ng bala nce (As on 31st Mar 2023)	Nature of indebte dness (loan/ issuanc e of debt/ any other etc.)	Co st	Ten ure	Nature (loan/ advan ce/ inter- corpor ate deposi t/ invest ment)	Inter est Rate (%)	Ten ure	Secur ed/ unsec ured	Purp ose for whic h the fund s will be utilis ed by the ultim ate recip ient of fund s (end- usag e)
1	Canara Bank	Directo rs/KMP	Remunerati on paid to Directors/ KMP (FY 2023)	2.87	0	0								

BSCA SECTION::FM WING::HO::BANGALORE

2	Canara Bank	Subsidiaries	Bank Balance		0.15	85.48	6.49	NA	
3	Canara Bank	Subsidiaries	Rendering of Services		173.68	13.48	7.16		
4	Canara Bank	Subsidiaries	Bank Deposit placed with Canara bank	As per Bank's Policy/o mnibus Approval	99.81	167.37	172.72		
5	Canara Bank	Subsidiaries	Dividend Paid		0.22	0.00	0.00		
6	Canara Bank	Subsidiaries	Receiving of Services		32.16	9.46	5.80		
7	Canara Bank	Subsidiaries	Dividend Received		6.36	0.00	0.00		
8	Canara Bank	Subsidiaries	Interest Paid/ Payable		4.26	2.42	5.02		
9	Canara Bank	Subsidiaries	Interest Received		30.26	0.00	0.00		
10	Canara Bank	Subsidiaries	Premium paid	As per Bank's Policy/o	187.13	0.00	0.00		NA
11					0.00	0.00	0.00		



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			Reimburse- ment of Salaries /allowances / sitting Fees to Directors	mnibus Approval			
12	Canara Bank	Subsidi- aries			2.89	0.03	0.06
13	Canara Bank	Subsidi- aries	Rent Received/Re- ceivable		0.81	0.01	0.01
14	Canara Bank	Associa- tes & JV	Bank Balance		1.69	32.88	46.66
15	Canara Bank	Associa- tes & JV	Rendering of Services		0.33	0.00	0.00
16	Canara Bank	Associa- tes & JV	Bank Deposit placed with Canara Bank		304.37	314.9 1	305.0 0
17	Canara Bank	Associa- tes & JV	Dividend Received		5.99	0.00	0.00
18	Canara Bank	Associa- tes & JV	Interest Paid		9.77	0.00	0.00
19	Canara Bank	Associa- tes & JV	Interest Received		43.46	0.00	0.00



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20	Canara Bank	Associates & JV	Investment in Canara Bank Share	0.00	0.89	0.89
21	Canara Bank	Associates & JV	Reimbursement of Salaries /allowances / sitting Fees to Directors	3.94	0.00	0.00
22	Canara Bank	Associates & JV	Rent Received	0.29	0.00	0.00
23	Group Entity	Group Entity	Bank Balance	0.00	0.05	0.04
24	Group Entity	Group Entity	Rendering of Services	4.76	0.46	0.56
25	Group Entity	Group Entity	Interbank Term Deposit placed	0.00	110.00	0.00
26	Group Entity	Group Entity	Investment in Mutual Funds	0.00	7.50	2.50

- I. The above disclosure on related party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements)
- II. As Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks, such disclosures have not been made.

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